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for the Substantively Consolidated SIPA  
Liquidation of Bernard L. Madoff Investment  
Securities LLC and the Chapter 7 Estate of  
Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of  
Bernard L. Madoff Investment Securities LLC,  
Plaintiff,

v.

ESTATE OF ARMAND L. GREENHALL, PENG  
YAN, individually and as Personal Representative of  
the Estate of Armand L. Greenhall, and DEIDRE  
SWEENEY, as Personal Representative of the Estate  
of Armand L. Greenhall,

Defendants.

Adv. Pro. No. 08-01789 (CGM)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 10-05048 (CGM)

IRVING H. PICARD, Trustee for the Liquidation of  
Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

ESTATE OF ARMAND L. GREENHALL, PENG  
YAN, individually and as Personal Representative of  
the Estate of Armand L. Greenhall, and DEIDRE  
SWEENEY, as Personal Representative of the Estate  
of Armand L. Greenhall,

Defendants.

Adv. Pro. No. 12-01709 (CGM)

**STIPULATION AND ORDER FOR VOLUNTARY DISMISSAL  
OF ADVERSARY PROCEEDINGS WITHOUT PREJUDICE**

Irving H. Picard (the “Trustee”), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”), and the substantively consolidated estate of Bernard L. Madoff individually, by and through his counsel, Baker & Hostetler LLP, and the Estate of Armand L. Greenhall (“Estate”), Peng Yan (“Yan”), individually and as Personal Representative of the Estate, and Deidre Sweeney, as Personal Representative of the Estate (“Sweeney”, and collectively referred to as “Defendants”), by and through their counsel, Brian Neville, Lax & Neville, LLP, and Joseph Keenan, Law Office of Joseph Keenan (collectively, the “Parties”), hereby stipulate and agree to the following:

1. On December 2, 2010, the Trustee filed and served the Complaint in Adversary Proceeding Number 10-05048 and on June 8, 2012, the Trustee filed and served the Complaint in Adversary Proceeding Number 12-01709 (collectively referred to as the “Complaints”). On August 16, 2012, the Complaints were consolidated into Adversary Proceeding Number 10-05048 (the “Complaint”).

2. On December 14, 2011, Sweeney filed and served her Answer.

3. On September 18, 2015, the Estate and Yan filed and served their Answer.

4. Pursuant to the Settlement Procedures Order, entered by this Court on November 12, 2010 [Dkt. No. 3181], the Parties entered into a Settlement Agreement and Release on April 28, 2021.

5. In accordance with Federal Rule of Bankruptcy Procedure 7041(a)(1)(ii), and Federal Rule of Civil Procedure 41(a)(1), the Parties hereby stipulate to dismiss the Trustee's claims against Defendants in the above-captioned adversary proceedings and to dismiss the adversary proceedings without prejudice, subject to the right of the Trustee to move *ex parte* to re-open these adversary proceedings in the event of an uncured default under the terms of the Settlement Agreement.

6. The provisions of this Stipulation shall be binding upon and shall inure to the benefit of the Parties and their respective successors and assigns and upon all creditors and parties of interest.

7. This Stipulation may be signed by the Parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this Stipulation shall be deemed an original.

8. The Bankruptcy Court shall retain jurisdiction over this Stipulation.

Date: May 26, 2021  
New York, New York

**BAKER & HOSTETLER LLP**

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LLC and the Chapter 7 of Bernard L. Madoff*

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**SO ORDERED:**

**LAW OFFICE OF JOSEPH F. KEENAN**

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L. Greenhall and Deidre Sweeney, as  
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*Attorneys for Defendant Peng Yan,  
Individually and as Executor of the Estate of  
Armand L. Greenhall*

**Dated: May 28, 2021**  
**Poughkeepsie, New York**



/s/ Cecelia G. Morris

**Hon. Cecelia G. Morris**  
**Chief U.S. Bankruptcy Judge**